KEMENTERIAN TENAGA DAN SUMBER ASLI

KERATAN SURAT KHABAR

SURAT KHABAR	:	NST			
TARIKH	:	30/10/2021 (SABTU)	MUKA SURAT	:	20
JABATAN	:	-			

RENEWABLE ENERGY PROJECTS

NST 30 Okt 2021_20

Solarvest unit inks MoU with Taiwanese company

KUALA LUMPUR: Solarvest (Taiwan) Corporate Ltd (SCL), a wholly owned subsidiary of Solarvest Holdings Bhd, signed a memorandum of understanding (MoU) with Hsinjing Holding Corporate Ltd to develop 500 megawatts (MW) worth of solar projects in Taiwan by 2025.

Solarvest group chief executive officer Davis Chong Chun Shiong said the MoU with Hsinjing was an important step for the company to advance its regional expansion agenda.

"We are encouraged by the shared confidence shown by Hsinjing towards our technical capabilities in implementing large-scale solar projects.

"Together, we have set a target to develop solar projects with a cumulative capacity of 500MW in Taiwan by the end of 2025," he said in a statement yesterday.

Listed on the Taipei Exchange, Hsinjing is an established investor and engineering, procurement, construction, and commissioning (EPCC) contractor of solar photovoltaic systems for commercial and industrial businesses as well as large-scale solar projects.

The Taiwanese government plans to increase its renewable energy (RE) capacity mix to 20 per cent by 2025, with 20 gigawatts projected to come from solar energy.

Chong said Solarvest had identified Taiwan as a significant expansion opportunity as the market was ripe for exponential growth with the government's active involvement in advocating the adoption of RE.

"We are tendering for a couple of solar farm projects, one as a developer and another as an EPCC contractor. Now, with Hsinjing on board, we are even more optimistic about our overall prospects in Taiwan."



Solarvest Holdings Bhd group chief executive officer Davis Chong Chun Shiong (right) and Hsinjing Holding Corporate Ltd director Lim Sou Leong at the signing of a memorandum of understanding between the companies recently.